



Seminary is an investment.

It's an investment in self, the future and the furthering of God's Kingdom. Asbury Theological Seminary commits to helping students maximize their education by being good stewards of our students' financial resources.

Forty-three percent of the 2005 graduating class incurred a debt of \$5,000 or less at Asbury Seminary. Thirty-nine percent graduated with \$15,000 or more debt. This brochure was developed to introduce the various tools that exist to help students maximize their financial resources and minimize their debt load.

Scholarships

Asbury Seminary awards \$2,800,000 annually in scholarships. Eligibility requires admission to an academic degree program, full-time enrollment, completion of the FAFSA and the ATS Financial Aid Application or the International Student Questionnaire.

master of divinity/ master of arts scholarships

The Seminary awards \$650,000 annually through this program. The funds draw from approximately 200 endowed scholarships that were developed to meet specific needs of students.

doctoral scholarships

The Seminary awards nearly \$600,000 annually to students in the various doctoral degrees.

ministry scholarship

The Seminary awards over \$950,000 annually in need-based scholarships to help fund all MA/MDiv students through this program.

presidential scholarships

The Seminary awards \$140,000 annually for MA/MDiv students demonstrating academic excellence through the Presidential Scholarship program.

international scholarships

The Seminary awards nearly \$200,000 annually specifically for international students seeking a MA/MDiv degree. International students who plan to use their degree in the home country are given preference to these funds.

Other Aid Sources

websites

<http://www.pcusa.org/highereducation>

<http://www.finaid.org>

<http://mapping-your-future.org>

<http://fastweb.monster.com/index.ptml>

<http://www.fafsa.ed.gov>

http://www.ed.gov/prog_info/SFA/FAFSA

<http://www.fafsa.ed.gov/fotw0405/fslookup.htm>

<http://www.ed.gov/about/offices/list/ope/index.html?src=mr>

<http://www.finaid.org/finaid/scams.html>

Interdenominational list of scholarships, loans and grants for theological students compiled by the Presbyterian Church

Comprehensive listing of financial aid websites

Information on career planning and how to apply for financial aid

Searchable database of over 200,000 private sector scholarships, fellowships, grants and loans

FAFSA online

FAFSA instructions

Federal school codes necessary to complete FAFSA

Information from the Office of Secondary Education, US Department of Education

Scholarship scam alert

Other Aid Sources

federal and other loans

Federal loans are available in the forms of Perkins, Subsidized and Unsubsidized Stafford loans. Due to ATS's commitment to reduce student debt loads, Financial Aid Consultants advise students of their eligibility to borrow but allow the students to choose what they want to accept. Loan counseling is available through the Financial Aid Department. Those ineligible for federal loans may be considered for other institutional loan money.

employment

- Federal Work Study positions are available throughout the Seminary. Application is made through Human Resources.
- Full-time Employees receive full tuition for 12 academic hours annually. Information is available from the Human Resources Department.
- Resident Assistant positions offer room plus stipend and meal allowance totaling \$. Students should apply ...by contacting...

partnering churches program

Partnering Churches program allows churches to provide student assistance by establishing scholarship funds. All funds go directly to student accounts. Information is available from the Alumni and Church Ministries Department. Students are encouraged to contact their local church, conference and denomination officials, and libraries regarding support options.

Applying for Financial Aid

Requirements for financial aid include admission as a degree-seeking student and completion of appropriate Financial Aid documents. There are different application procedures for U.S. citizens, including permanent residents, and international students. Students must re-apply for financial aid annually. The documents students must complete include:

- the FAFSA
- a financial aid application or an international student questionnaire
- any necessary form related to specific scholarships

application deadlines

New MA/MDiv students who are beginning classes after June 30 and are interested in applying for the Presidential Scholarship must be admitted by January 5 with the Presidential Scholarship Application completed no later than January 15.

New International MA/MDiv students beginning class after June 30 must be admitted by January 31 with their ISQ completed by March 1.

All MA/MDiv students wishing to receive an institutional scholarship must have both their FAA and the FAFSA or ISQ completed by March 1.

Postgraduate students wishing to receive an institutional scholarship must be admitted by February 1 and have their FAA or ISQ completed by March 1.

Doctor of Ministry, PhD candidates, International and Presidential Scholarships will be notified of their award on or before March 15. All other scholarship recipients will be notified by April 1.

free methodist

Contact Free Methodist World Ministries Center, PO Box 535002, Indianapolis, IN 46253-5002 for information on Free Methodist Loan Grants.

Contact Free Methodist World Fellowship, PO Box 535002, Indianapolis, IN 46253-5002 for international student scholarship information.

wesleyan

Contact Wesleyan Foundation, 215 East College Street, Wilmore, KY 40390 for information on Wesleyan Loan Grants.

united methodist

Contact the General Board of Higher Education and Ministry for United Methodist Student Loans & Scholarships, PO Box 871, Nashville, TN 37202-0891 or www.gbhem.org.

Contact the Foundation for United Methodists, Asbury Seminary, 204 N. Lexington Ave., Wilmore, KY 40390 for Foundation for United Methodists Scholarships.

Cost

educational expenses

Tuition		\$11,529.00
Fees	(Activity)	\$50.00
	(Technology)	\$50.00
Supplies		\$100.00
Books		\$999.00

living expenses

Rent		\$1,647.00
Food		\$2,142.00
Transportation		\$1,530.00
Misc.		\$1,116.00
Health		\$584.00
Total		\$19,747.00